

Income Statement Analysis, Year Over Year

	2017	2018	2019
OPERATING INCOME	Actual	Actual	Actual
Regular Church Collections	604,232	531,235	535,337
Other Church Collections	103,258	116,226	92,081
Tuition & Fees	853,292	817,598	821,934
Religious Programs	9,624	3,866	4,978
Fundraisers	148,627	136,941	105,358
Other Income	27,872	18,654	16,429
Total Operating Income	1,746,905	1,624,520	1,576,117
OPERATING EXPENSES			
Payroll & Benefits	1,284,473	1,172,536	1,159,355
Administration	122,011	95,787	77,873
Property Insurance & Maintenance	97,295	35,453	60,009
Contracted Services	91,661	207,788	145,655
Utilities	58,582	74,740	74,789
Diocesan Assessments	-	-	57,108
Total Operating Expenses	1,654,022	1,586,304	1,574,789
NET INCOME	92,883	38,216	1,328
Key Metrics:	2017	2018	2019
Sunday Collections - Avg per Week	\$ 11,620	\$ 10,216	\$ 10,295
Sunday Collections - Pct of Total Revenues	34.6%	32.7%	34.0%
Tuition & Fees - Pct of Total Revenues	48.8%	50.3%	52.1%
Student Enrollment	246	214	209
Student to Teacher Ratio (Calculated)	25	21	21
TOTAL Diocesan Insurances & Assesments			
Owed	212,548	208,635	203,852
Paid	122,791	49,701	97,332
Pct Paid	58%	24%	48%



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Analysis:

Regular Church Collections

Normal Sunday collections averaged \$10,293 per week in 2019 vs \$10,192 in 2018, and

Other Church Collections

Annual appeals, Christmas & Easter collections, holy days, building & maintenance, school

Tuition & Fees

Income from the school the student enrollment. However, we increased tuitions and fees an average of 7% in 2019 to offset the decline in enrollment. This includes fees earned through the CARES program.

Religious Programs

Pre-Jordan, PREP, Pre-Cana

Fundraisers

Carnival, Auction, Donations, Lottery, Race for Education, and many smaller events targeted to supplement operating income for the school, primarily. There was a dip in donations to the church in 2019 from the previous years.

Other Income

Gym & Parish Hall rentals, Stole Fees, SCRIP Sales, Advertising Income. The rentals are the largest part of this category, and they've been trending with Sunday Collections.

Payroll & Benefits

Change is largely due to gradual reduction in staff.

Administration

General annual expense reductions realized for support services.

Property

Partial-payment of Archdiocesan insurances accounted for the bulk of this category.

Contracted Services

Monthly facilities maintenance of the school is the largest part of this category.

Utilities

Gas, Electric, Water, etc

Diocesan Assessments

Our "tithe" which is \$150k in arrears over this time period, because of declining church collections and school enrollment.

Payment of the Archdiocesan Debt

2017 - \$108,103

2018 - \$33,750

2019- \$97,332

Sunday Collections

2017 - \$11,620 per Week

2018 - \$10,216 per Week

2019 - \$10,295 per Week