



Whether you own a small business, run a large company or are a corporate decision-maker –

This message is for you.

By allowing businesses to redirect up to \$400,000 in state taxes to Business Leadership Organized for Catholic Schools (BLOCS), the **Opportunity Scholarship Tax Credit (OSTC)** can assist local children who are – or would be assigned – to attend one of the 200+ “failing schools” in our 5 counties.

But the success of this program requires the help of our local business community.

BLOCS can provide scholarships, from *your* business taxes, to students who want to attend a Catholic school and are most in need – **but we need your business to participate in OSTC now.**

OSTC program can fill thousands of high quality open seats in our Catholic schools *right now.*

- Elementary and high school students can receive up to \$8,500 in tuition assistance
- Special education students can receive up to \$15,000 in tuition assistance

What other program allows you to direct your business’ tax dollars to children who need it most?

Learn how *your* business can invest in our children’s education and support our Catholic schools:

Visit www.BLOCS.org or call 484.684.1212

PARTICIPATING IN OSTC

What You Need To Know

Pennsylvania’s new OSTC program will distribute \$50 million in tax credits to businesses willing to support organizations, like BLOCS, that fund scholarships for families seeking a high quality education for their children.

The OSTC program allows business to receive up to a 90% tax credit for donations made to BLOCS

Businesses that make a one-year donation to BLOCS may receive a 75% tax credit. Businesses that make a two-year commitment to BLOCS may increase their tax credit to 90%.

The following taxes qualify for OSTC:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax or Mutual Thrift Institutions Tax or a tax under Article XVI of the Act of May 17, 1921 (Insurance Company Law of 1921)

Companies can request up to \$400,000 in tax credits for the OSTC Program. This is *in addition to* the \$400,000 allowed under the current EITC program.

Tax credits are issued on a first come, first served basis. **Learn more today at www.BLOCS.org.**